

BUSINESS, MINING AND STOCKS

Good Shares in Active
Demand By Live
Investors.

TRADING ON 'CHANGE.

A Brief Review of the Trans-
actions For the Past
Week.

OPERATIONS AT BINGHAM.

Thomas G. Merrill Now Interest-
ed in the Old Reliable.

A New Eureka Company to Enter the
Field—The Creole, at Park City,
to Start Up—Great Work Being
Done By the Chamber of Com-
merce—Ore and Bullion Receipts—
The Bank Clearings—Latest From
the Camps—Mining Notes and Per-
sonals.

While not many sales were chronicled
yesterday during the call of the Min-
ing exchange, most of the gilt-edged
mining stocks listed on the board ex-
hibited a buoyant tendency and made
good advances.

Anchor was firmly held at \$2.00, but
no bids for this stock were made, while
Ajax, which has almost doubled in
market value since the opening of the
exchange, is very steady at present
quotations.

The Daily and Daily-West, while in-
active as far as transfers were con-
cerned, was in good demand at regular
figures. The call closed, however,
without any offerings of stock.

Galena, the Fish Springs bonanza,
made an excellent showing, 500 shares
changing hands at \$1.55, while the
Utah, its twin sister, was also in active
demand, and recorded transfers at
\$1.75 and \$1.85.

Mercur was not traded in, and was
inactive, but firm at the ruling prices,
while Mammoth made no advances
over yesterday's quotations.

Silver King, as usual, maintained its
own in the bidding, while holders kept
as far above the bulls as possible.

Ontario was in the field and caught
a bid of \$1.12 1/2, with no sellers in the
pit; while Sunshine was steady and
in fair demand at about yesterday's
quotations.

Of the unlisted stocks, Swansea con-
tinued in its phenomenal advance. The
stock opened at \$2.50 and closed at
\$2.60, offered at \$2.60, and while no
transfers were made in the pit, sales
were readily made at the latter figure
on the streets, and last night orders
were given to buy week ago.

Electric was strong at 50 cents bid
and \$1 asked; but a little commotion
was caused when one of the brokers
offered to sell at 25 cents, seller 30 days.

Richmond and Anaconda, while not
making any transfers, was active in
the bidding and askings, and closed
as strong as usual.

No trading was initiated in during
the call of Dalton, but the bull and
bear elements were quite active, the
bears more than holding their own.

The features of the week have been
the strong upward tendency of Bul-
lion-Bull, Daily, Daily-West, Galena,
Utah and Swansea, and the firm stand
supported by Mammoth and Mercur.

Eagle also exhibited some activity;
and Dalton, while showing considerable
fluctuation, made several sales early in
the week.

Greyer, though not active, still made
some advances and closed somewhat
stronger than the week ago.

In reviewing the transactions of the
week it is encouraging to note that the
investment stocks, as a rule, have more
than held their own, while most of
them made good advances, which not
demonstrates the fact that with each
succeeding week the investing public
is acquiring more and more confidence
in the mining industry as a safe field
for profitable investment.

The transfers of the week were as
follows:

SALES FOR THE WEEK.

Stock	Shares
Monday	3,800
Tuesday	1,300
Wednesday	4,700
Thursday	5,200
Friday	5,200
Saturday	950

Total sales, 21,900 shares.
The transactions of the day were as
follows:

SALES OF STOCK.

Stock	Price
500 Galena at \$1.55	
350 Utah at \$1.75	
100 Utah at \$1.85	

CALL OF LISTED STOCKS.

Name of Stock	High	Low
Anchor	2.00	1.90
Alma	1.00	.90
Alliance	.70	.60
Amie	.70	.60
Bullion	1.00	.90
Bullion	1.00	.90
Brick Consolidated	1.00	.90
Central Utah	1.00	.90
Daily	1.00	.90
Daily West	1.00	.90
Dalton and Lark	1.00	.90
Electric	1.00	.90
East Golden	1.00	.90
Galena	1.00	.90
Greyer	1.00	.90
Hercules	1.00	.90
Mercur	1.00	.90
Mammoth	1.00	.90
Ontario	1.00	.90
Silver King	1.00	.90
Sunshine	1.00	.90
Utah	1.00	.90

CALL OF UNLISTED STOCKS.

Name of Stock	High	Low
Swansea	2.60	2.50
Electric	1.00	.90
Richmond and Anaconda	.70	.60
Dalton	.70	.60
Little Pittsburg	.70	.60
Stirling	.70	.60
Segregated Mercur	.70	.60
Natural Gas	.70	.60
Morgan Park	.70	.60
Camp Floyd	.70	.60
Wasatch	.70	.60
Cleveland	.70	.60
Boyer	.70	.60

THE CHICAGO BOARD.

CHICAGO, April 25.—Mining quotations
and sales:

Stock	Sale	Close
Hawkeye	3,000	25 1/2
Investors	2,000	24 1/2
Little Gem	1,000	11 1/2
Peelers	1,000	11 1/2
Cosmopolitan	1,000	11 1/2
Golden Group	1,000	11 1/2
King Solomon	1,000	11 1/2
Medina	1,000	11 1/2
Sumpter	1,000	11 1/2
Chicago	1,000	11 1/2
San Pedro	1,000	11 1/2
Finance	1,000	11 1/2
Great Future	1,000	11 1/2
Isabella	1,000	11 1/2
Union Gold	1,000	11 1/2
Koyote	1,000	11 1/2

THE UNCLE SAM.

A New Eureka Company Soon to
Enter the Mining Arena.

Word was received from Eureka yester-
day that a company was being formed
for the development and manipulation
of the Uncle Sam lode, a patented
claim that adjoins the rich Godiva
mine, on Godiva hill.

The capitalization of the Uncle Sam
has been placed at 200,000 shares of
a par value of \$1 each, 50,000 shares of
which will be set aside as treasury or
working capital stock.

The articles of incorporation will
probably be filed Tuesday or Wednes-
day of this week, in which the officers
and directors of the company are
named.

P. H. Auerbach, president; S. H. Auer-
bach, vice-president; H. J. Wallace,
secretary and treasurer; George Rhode
and John McChesney, directors.

It is the intention to begin the de-
velopment of this valuable property
at once.

CHAMBER OF COMMERCE BENEFITS
The Great Work Being Done By This
Bureau of Information.

To the Editor of The Herald:

While the question of the resuscita-
tion of our chamber of commerce is be-
ing agitated and discussed through the
columns of the press and otherwise, I,
in my humble sphere, venture to in-
terfere on your valuable space.

Having been a member of the Salt
Lake chamber of commerce for a num-
ber of years, I have learned by experi-
ence to appreciate the value of this
institution, and I am convinced that
it is eminently beneficial, if not an
absolute necessity, to the community.

I have noted, with much surprise,
how many of our business men, in dis-
cussing this matter, express utter indiffer-
ence to the prospect of the forced disincor-
poration of the chamber. This indiffer-
ence is due to the fact that these gen-
tlemen must be utterly unaware of the
vast amount of valuable work that
is continuously and quietly being done
by this institution in the interests of
the community.

The chamber of commerce is a bureau
of information, and it is the duty of
every citizen to call on our secretary and
learn for themselves that this work is real
and not imaginary. A very little hon-
est investigation will convince the most
skeptical of the value of this institu-
tion, and the indifference of those who
are, and have been, steadily reap-
ing the fruits of its labors.

During the past few years, in the
face of unparalleled commercial depres-
sion throughout the country, many
families representing in the aggregate
a large amount of capital, have taken
up their permanent abode in Zion.

Does any one believe that this tide of
immigration would have flown uninter-
rupted, but for the consistent ef-
forts of the chamber of commerce, back-
ed by the powerful influence of our
daily press; and, by the way, the
fact that the press of this city is the
most reliable and trustworthy in the
west?

The Rio Grande Western railroad is
now advertising in the east low
rates for six separate and distinct ex-
cursions to Utah this summer. We all
desire that the visitors thus brought
in shall be favorably impressed with
our city and its surroundings, and
strangers naturally look to an institu-
tion like the chamber of commerce for
reliable information as to the re-
sources, etc., of our state. The value
of the chamber of commerce is there-
fore overestimated, and it is my belief
that we cannot obtain the same results
by any other means.

EDWIN W. SENIOR.

BINGHAM BULLETIN NOTES.

Weekly Roundup of News in the
"Old Reliable."

Ex-Governor Merrill of Montana, the
great champion of silver, is now ac-
tively interested in Bingham, having,
with his partner, Mr. Conrad, pur-
chased an interest in the Unlimited
group of mines in Porcupine gulch—
they having also taken a contract on
the property for development work.

This group, including the Silver Crown
and Logan claims, was lately sold by
J. B. Cornwall, whose advanced age
and failing health forced him to leave
the state, and sell a home in the
valley. It has produced 600 tons of ore
that sold for \$30,000, and promises to
open up a very valuable property.

Messrs. Merrill and Conrad are running
tunnel No. 3, which is now 200 feet
and expected to tap the vein at about
500 feet, when the property is to be
extensively operated for production.

They have opened up an elegant office
in the Knottford hotel, and, by the way,
Gus Holmes, the genial proprietor
of that popular tavern, is a partner
with them in the tunnel. The Bul-
letin wishes the company unlimited
success.

Since the new work on the old Win-
amuck is showing that former opera-
tions barely scratched the top of the
vein, other old mines that were great
producers from mere woodchuck holes
are beginning to show signs of life, and
will soon begin systematic work.

The Nast, another victim of
gophering and mis-direction, is adding
its testimony to that of the Win-
amuck.

About sixty feet depth below the 800
level has been attained in the Dalton &
Lark main incline. Very favorable re-
ports are received as to the character
of the vein, and mineral encountered,
and the management is elated over the
results, which corroborate the indica-
tions obtained in a winze started some
distance north of the incline several
weeks ago.

A strike of great promise has just
been made in the Portland, situated
between the Evergreen and Mayflower
mines. Copper gulch, and worked since
last fall by the Schupp brothers.

Handsome specimens of crystallized
lead arrived in camp this week, assays
of which show twenty-seven ounces
silver and 25 per cent lead. The boys
have worked faithfully and deserve
their good luck.

Word comes that a large body of ore
has been struck in the Sessions-Snyder
lease of the Lead mine. Some weeks
ago the boys started a shaft on the old
mine from the bottom of the gulch, in-
timating that they knew what they
were going after. They got it all right,
but we have no particulars.

In one of the veins of the Nast the
face of the drift is this week showing
evidence of a winze of some 200 feet
run over 70 gold, forty ounces silver
and 70 per cent lead. The Nast is rap-
idly proving itself an under-estimated
property, notwithstanding the extraor-
dinary things that have been said of it.

The frame of the Hotel Roberts is
nearly up, and when another celloid
of lumber arrives the building will be
completed as rapidly as possible. Slight
changes have been made

In the original plans. The building is
to be supplied with baths, closets and
all modern conveniences, and will be
one of the best ever erected in the
camp.

The Dalton & Lark stamp mill,
which has been still for about a month,
will start up again next week, after
having been thoroughly overhauled and
repaired, some new machinery, in-
cluding a new engine, also being
added. A large quantity of ore in the
stamp mill bins awaiting treat-
ment.

The late injunction suit having been
disposed of, Superintendent McElrain
has resumed work on the Northern
Light with a force of twelve men, and
will soon have the mill running again.
About a hundred tons of shipping ore
are in the bins at the mine.

The shipments from the Dalton &
Lark are still gradually increasing and
now touching two hundred tons per
day.

A contract for a hundred feet of de-
velopment work is soon to be let on
the Copper Queen mine.

THE CREOLE TO START UP.

This Valuable Property to Be Thoroughly
Developed.

The management of the Creole mines
at Park City have lately shown an
activity that must soon put this com-
pany among the most prominent in the
state. Satisfied beyond a doubt that
there is a fortune awaiting them, they
have started a property.

They will soon put two shifts at work
in the shaft and a force of men will
be put to work extracting ore, with
the view of making a shipment early
in May.

This company owns three patented
claims, covering what is known as the
Silver King vein, and the group is one
of the most promising pieces of ground
in the state.

Considerable work has already been
done on the property, a shaft of 335
feet cutting the vein at the 100-foot
level, showing a good body of ore,
some of which is very rich, but it is
mostly low grade, carrying gold, silver
and lead.

The theory is that with depth the
ore will increase in value, and the belief
is certainly reasonable, as this is
the rule in the Park.

The vein is already exposed for
about 400 feet and is strong and well
defined.

At present the intentions are to sink
500 feet as rapidly as possible, open
up levels every hundred feet and
drift on the vein, and the prospects
are that the ore body will be found to
be more than pay for this development.

The company has made a new de-
parture in the method of disposing of
its treasury stock, and one that bids
fair to attract the attention of all stock-
holders of limited capital a chance to be-
come stockholders in a big prospective
bonanza. The plan is this: The stock
is to be sold for 50 cents per share, the
purchaser paying 5 cents per share
down—and 2 cents per share each
month thereafter until fully paid for,
and as each purchaser shares in the
dividends it is not improbable that the
dividends will pay for the stock itself
after a few months.

The capital stock of the company is
only \$100,000, and this fair to become
very valuable, and this arrangement
certainly offers an opportunity to those
of speculative mind and limited purse
to get in on the ground floor.

The future of this mine will be eagerly
watched by mining men.

A NEW TOWN PLANNED.

Central City a New Aspirant For
General Public Favor.

Fairfield, the little station at the
valley terminal of the Salt Lake &
Mercur railroad, where the route con-
nects with the Union Pacific route, is
about to spring into considerable prom-
inence from the fact that several en-
tirely new and beautiful buildings are
being planned and built on a town site at that
point, to be known as Central City.

At this well known spot Mary O'Brien, of Springfield, Wyoming; Hattie White Follett, of George Hicks and
Mike of this city, and Mike Fizer-
gerald of Fairfield, have plotted sixty
acres of finely located ground on 363
acres of the Salt Lake & Mercur rail-
road, and this tract is now being de-
veloped into a town site, and it is believed
on account of its desirable situation that a thrifty, growing
city will soon spring up there.

The promoters of this enterprise an-
nounce that they will donate four lots
for a church building, and four more
for school purposes. They also pro-
pose sinking a well on the town site,
and a place of considerable prom-
inence; in fact, it is bound to do so,
and its claims for recognition cannot
be denied from the investment seeking pub-
lic.

Ore and Bullion.

The ore and bullion receipts yester-
day were as follows:

Commercial National bank, ores, \$5-
600.
Walker Bros., bank, Alice bullion,
\$17,500.
Bamberger & McMillan, ores, \$4,420.
T. J. Jones & Co., bullion, \$3,600;
ores, \$7,100.
McCormick & Co., ores, \$10,100.

Silver and Lead.

Bar silver was quoted yesterday at
67 1/2 cents; lead, 32; casting copper, 10 1/2
cents.

Bank Clearings.

The clearings of the associated banks
yesterday were \$11,241, and for the
week last year they were \$109,325. The
week's clearing were \$121,236. For
the same week last year they were
\$141,250.

Mining Notes and Personals.

The Dalton and Lark Mining com-
pany yesterday received 150 tons of
ore.

F. L. Chapin, of Ogden, is making
shipments of ore from his checkmate
mine in Willow Creek, Idaho.

F. L. Hill, Hon. Frank Harris and
several other Salt Lake miners will take
a run out into Tinian tomorrow.

J. C. Dugan, of the Phoenix mine, at
Bingham, who has been in the city for
several days, will return home this
morning. He reports that the mine
is showing up in magnificent shape.

The Palermo Mining company has
just received remittances for ship-
ments of cyanides from its last ten
days' run, amounting to \$3,295 net. This
is the largest returns for a similar
period during the year.

M. W. Crow, of St. Charles, Minn., an
old classmate and friend of E. E.
Crooks, arrived in the city last night.
Mr. Crow is a gentleman of consid-
erable means, and will most likely in-
vest quite heavily in Utah mining
properties.

The Imperial Consolidated Gold Min-
ing company reports the discovery of
good ore in its group of claims in New-
combs mining district, Beaver county,
adjacent to the town of Sheeprock.
The strike consists of an eight or ten-
inch ledge of mineral carrying \$112 in
gold to the ton.

Word was received yesterday that a
body of good grade ore had been dis-
covered in the Gold Point ground, in
Coal canyon, just east of the Sunshine
mine. The officers of the Gold Point
company, among whom are Hon.
Archie Chipman and J. J. Stoughton,
feeling much elated over the discov-
ery.

Work in the development of the Pe-
ruvian mine in Little Cottonwood will
be resumed at the earliest possible
date, and it is the intention to make
a paying mine out of the property this
year, or close it down forever.

Many other claims are being developed
with excellent results, and the discov-
ery of mineral, and the indications are
most favorable.

Our Moroni correspondent informs us
of a rich strike near that place in the
Fairfield claim, an assay showing
thirty ounces in silver to the ton of
ore. The ore is green and is supposed
to be what is called chloride of silver.
Many other claims are being developed
with excellent results, and the discov-
ery of mineral, and the indications are
most favorable.

B. L. Olson, president of the Mercur
Deep Mining company, returned yester-
day from Aspen, Colorado, bringing
his family with him, it being his in-
tention to make Salt Lake his future
home. The Mercur Deep Mining com-
pany is now sinking a shaft in the
plated limits of Mercur with most en-
couraging prospects for ultimate suc-
cess.

Hon. R. C. Lund, of St. George, who
has been in the city for several days,
informs The Herald that in Long Valley
mining district, a few miles west of
St. George, quite a number of local
men have made a lot of late and
good mineral values obtained. He also
states that some promising copper
showings have been made in the coun-
try just south of St. George.

P. J. Carney, who came in from Mercur
last night, and says that more heavy
work is going on in the development
of Camp Floyd district than ever be-
fore, and that the good results of this
development are becoming apparent.

He also says that the Golden Seals is
now in vein matter, and that it is a
question of but a few days more be-
fore the ore body will be uncovered.

F. J. Connelley, of Silver City, will
Heldfield's hand power in the man-
agement of the Swansea mine, was in
the city yesterday. Mr. Connelley
says that the Swansea shows a fine
body of ore, and that the 400-foot
level, and from other sources it is
learned that this ore body has been
uncovered for some distance, revealing
thousands of dollars of the precious
metals.

H. J. Bennett, of Geneva, Ills., who
has been on a visit to the coast, ar-
rived in the city day before yesterday
and proposes to look over our mining
camps before returning home.

Major Bohm is sinking for gold in
Cedar valley near old Camp Floyd, and
his enterprise is being watched with
great interest, by the mining men of
Salt Lake. The shaft has been sunk
already down sixty feet, but the
pumps are kept steadily at work on
the flow of water encountered, and it
will not be long now, at this rate,
before the ore body will be reached.
The future of this mine is practically
determined.

J. E. Foote came in yesterday from
the group of claims owned by the
Skull Valley shaft is now down
sixty-one feet, at which depth it
has been found that the ore body is
entering the foot wall, which is a white
granite. The ore next to the foot wall
is believed to be of good grade, the
value of which will require assays to
be made.

Colonel E. A. Wall, manager of the
Brickyard mine at Mercur, who came
in from the mine Friday night, in-
forms The Herald that work was again
started on the mine, and that the
property the first of last week. Three
shifts of men have been employed, and
now that the water has all been pump-
ed out, sinking will be pushed as rap-
idly as possible. The ore body being
sunk is now down 220 feet, and it is believed
that within seventy-five feet more it
will cut the great ore zone of the dis-
trict.

Superintendent P. J. Quasley of the
Wonder mine returned yesterday from
a ten days' visit to his cattle ranches
in Wyoming and Idaho, and he ex-
pects to leave for the mine this morn-
ing. Advances from the Wonder re-
ceived yesterday are to the effect that
the shaft in this property is now down
180 feet, having passed through the
limestone, and is believed to be the
hanging wall of the ore deposit, and
it is the opinion now that but
thirty-five or forty feet more of work
will have to be done before pay dirt is
encountered.

Quite a little excitement is being
aroused over a new mining find, says
the Box Elder County News. The lo-
cation is given as in the west part of
the county. Some early workings are
shown that show free gold. The loca-
tors are now down about sixteen feet
and the vein is thirteen inches wide
at the surface. It was traced for
about 200 feet, and has been traced
on the surface for about three hun-
dred yards. At a depth of about ten
feet an assay showed \$40 to the ton
in gold, with silver and galena.

It proves to be as good a find as
these statements indicate it is better
than Willard Hill or anything yet lo-
cated.

Messrs. T. R. Jones and J. J. Daly,
both interested in a new property con-
sisting of 30 acres at Park City, as
soon as a few preliminary arrange-
ments have been closed were in town
yesterday, says the Park City Patriot.